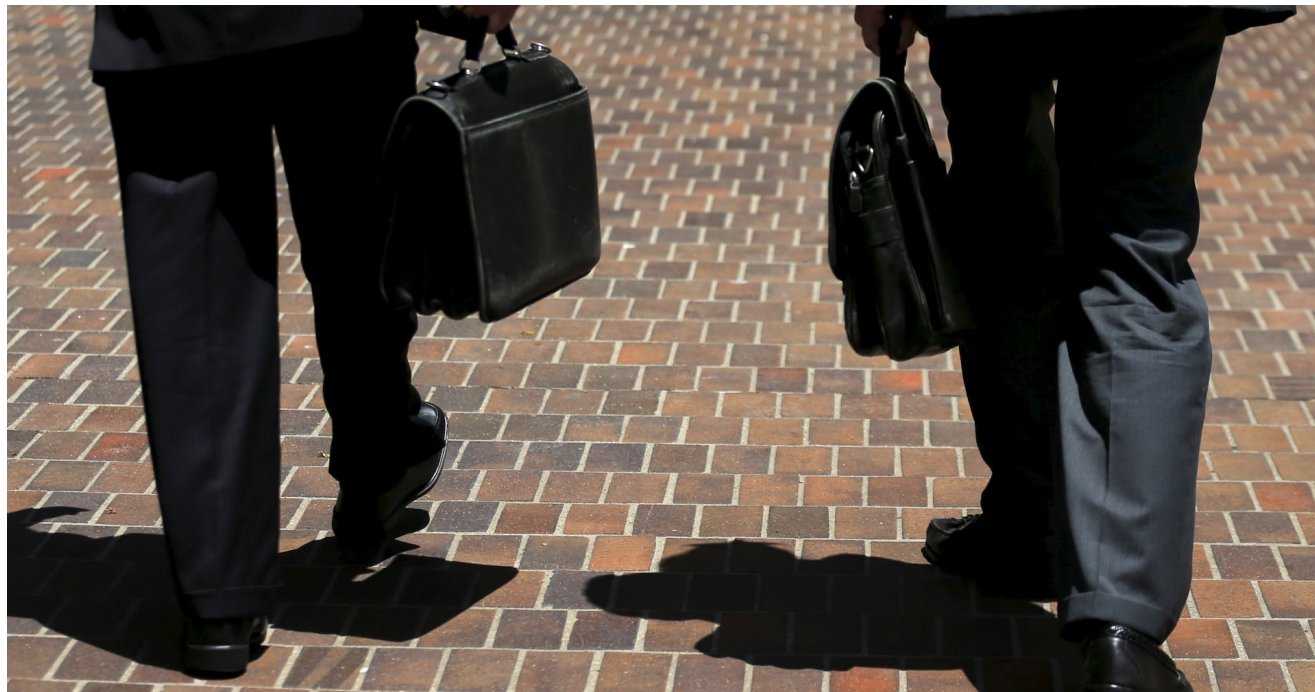


Ex-prosecutors launch New York firm to tackle white-collar work, crypto cases

 [reuters.com/legal/government/ex-prosecutors-launch-new-york-firm-tackle-white-collar-work-crypto-cases-2025-06-23/](https://www.reuters.com/legal/government/ex-prosecutors-launch-new-york-firm-tackle-white-collar-work-crypto-cases-2025-06-23/)



By [David Thomas](#)

June 23, 2025 9:09 AM UTC Updated ago

June 23 (Reuters) - Two former Manhattan federal prosecutors with backgrounds at major defense law firms have launched their own small firm, saying they aimed to take advantage of a government retreat from white-collar enforcement and regulation of the surging cryptocurrency market.

Tim Treanor, a leader of Sidley Austin's white collar defense and investigations practice until January, launched the firm on Monday with Arlo Devlin-Brown, a former chief of the public corruption unit at the Manhattan U.S. Attorney's office who was most recently a partner at Covington & Burling.

They said the New York-based firm, Treanor Devlin Brown, will handle both defense and plaintiffs'-side work.

The lawyers said in interviews that they see opportunities to fill a vacuum left by the Trump administration scaling back enforcement of white-collar and cryptocurrency criminal law. "If the government doesn't appear to be allocating the resources, the victims of that fraud scheme are going to want to do something," Treanor said. "We believe we provide a high-quality alternative."

Devlin-Brown, who spent nine years at Covington before departing last week, said he anticipates he will continue working with the firm on certain matters. He declined to name specific clients.

Treanor, a former senior unit supervisor in the Manhattan U.S. Attorney's office, left Sidley at the end of 2024 to launch his own practice.

A Covington spokesperson did not immediately respond to a request for comment.

Reporting by David Thomas

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